

L'Oreal USA FCU Mobile Deposit Disclosures

This Agreement contains the terms and conditions for the use of L'Oreal USA FCU Mobile Remote Capture Check Deposit.

1. Services. Mobile remote deposit capture allows you to make deposits to your checking, & savings accounts, from home or other remote locations by scanning checks and delivering the images to the L'Oreal USA FCU.

2. Acceptance of these Terms. The use of the Services constitutes your acceptance of this Agreement. This Agreement is subject to change from time to time. We will notify you of any material change via e-mail, text message, or on our website(s) by providing a link to the revised Agreement.

3. Limitations of Service. When using the Services, you may experience technical or other difficulties. We cannot assume responsibility for any technical or other difficulties or any resulting damages that you may incur. Some of the Services have qualification requirements, and we reserve the right to change the qualifications at any time without prior notice. We reserve the right to change, suspend or discontinue remote capture, in whole or in part, or your use of remote, in whole or in part, immediately and at any time without prior notice to you.

4. Hardware and Software. In order to use remote capture, you must obtain and maintain, at your expense, compatible hardware and software as specified by L'Oreal USA FCU from time to time. L'Oreal USA FCU is not responsible for any third party software you may need to use remote capture.

5. Fees. At the present time remote capture is provided at no cost to the member. If in the future a fee is charged for remote capture that fee will be deducted from any of the member's accounts with the Credit Union.

6. Eligible items. You agree to scan and deposit only "checks" as that term is defined in Federal Reserve Regulation CC ("Reg. CC"). When the image of the check transmitted to L'Oreal USA FCU is converted to an Image Replacement Document for subsequent presentment and collection, it shall thereafter be deemed an "item" within the meaning of Articles 3 and 4 of the Uniform Commercial Code.

You agree that you will not scan and deposit any of the following types of checks or other items which shall be considered ineligible items:

- Checks payable to any person or entity other than the person or entity that owns the account that the check is being deposited into
- Checks containing an alteration on the front of the check or item, or which you know or suspect, or should know or suspect, are fraudulent or otherwise not authorized by the owner of the account on which the check is drawn
- Checks payable jointly, unless deposited into an account in the name of all payees.
- Checks previously converted to a substitute check, as defined in Reg. CC.
- Checks drawn on a financial institution located outside the United States.
- Checks that are remotely created checks, as defined in Reg. CC.
- Checks not payable in United States currency.
- Checks dated more than 60 days prior to the date of deposit.
- Checks payable on sight or payable through Drafts, as defined in Reg. CC.
- Checks with any endorsement on the back other than that specified in this agreement.
- Checks that have previously been submitted through the Service or through a remote deposit capture service offered at any other financial institution.
- Checks or items that are drawn or otherwise issued by the U.S. Treasury Department

7. Endorsements and Procedures. You agree to restrictively endorse any item transmitted through the remote as "For deposit only, account #?" or as otherwise instructed by L'Oreal USA FCU.

You agree to follow any and all other procedures and instructions for use of remote as L'Oreal USA FCU may establish from time to time.

8. Receipt of Items. We reserve the right to reject any item transmitted through remote capture, at our discretion, without liability to you. We are not responsible for items we do not receive or for images that are dropped during transmission. An image of an item shall be deemed received when you receive a confirmation from L'Oreal USA FCU that we have received the image. Receipt of such confirmation does not mean that the transmission was error free, complete or will be considered a deposit and credited to your account. We further reserve the right to charge back to your account at any time; any item that we subsequently determine was not an eligible item. You agree that the

L'Oreal USA FCU is not liable for any loss, costs, or fees you may incur as a result of our chargeback of an ineligible item.

9. *Availability of Funds.* You agree that items transmitted using remote captures are not subject to the funds availability requirements of Federal Reserve Board Regulation CC. In general, if an image of an item you transmit through the Service is received and accepted before 3:00 p.m. Eastern Time on a business day that we are open, we consider that day to be the day of your deposit. Otherwise, we will consider that the deposit was made on the next business day we are open. Funds deposited using the Services will generally be made available in three business days from the day of deposit. L'Oreal

USA FCU may make such funds available sooner based on such factors as credit worthiness, the length and extent of your relationship with us, transaction and experience information, and such other factors as L'Oreal USA FCU, in its sole discretion, deems relevant.

10. *Disposal of Transmitted Items.* Upon your receipt of a confirmation from L'Oreal USA FCU that we have received an image that you have transmitted, you agree to retain the check for at least 30 calendar days from the date of the image transmission. After 30 days, you agree to destroy the check that you transmitted as an image, mark it "VOID", or otherwise render it incapable of further transmission, deposit, or presentment. During the time the retained check is available, you agree to promptly provide it to L'Oreal USA FCU upon request.

11. *Deposit Limits.* We may establish limits on the dollar amount and/or number of items or deposits from time to time. If you attempt to initiate a deposit in excess of these limits, we may reject your deposit. If we permit you to make a deposit in excess of these limits, such deposit will still be subject to the terms of this Agreement, and we will not be obligated to allow such a deposit at other times.

The current daily dollar limit is \$1,000.00 per business day. In addition, the current monthly dollar limit is \$3,000.00 per any 30 consecutive calendar day period for retail banking clients and \$5,000.00 per any 30 consecutive calendar day period for commercial banking clients. There is no daily or monthly statement cycle limit on the number of items, as long as the respective dollar limits are not exceeded.

12. *Presentment.* The manner in which the items are cleared, presented for payment, and collected shall be in L'Oreal USA FCU sole discretion subject to the agreement governing your account.

13. *Errors.* You agree to notify L'Oreal USA FCU of any suspected errors regarding items deposited through the Services right away, and in no event later than 30 days after the applicable L'Oreal USA FCU account statement is sent. Unless you notify L'Oreal USA FCU within 30 days, such statement regarding all deposits made through remote capture shall be deemed correct, and you are prohibited from bringing a claim against L'Oreal USA FCU for such alleged error.

14. *Errors in Transmission.* By using remote capture you accept the risk that an item may be intercepted or misdirected during transmission. L'Oreal USA FCU bears no liability to you or others for any such intercepted or misdirected items or information disclosed through such errors.

15. *Image Quality.* The image of an item transmitted to L'Oreal USA FCU using remote capture must be legible, as determined in the sole discretion of L'Oreal USA FCU. Without limiting the foregoing, the image quality of the items must comply with the requirements established from time to time by L'Oreal USA FCU, the National Credit Union Administration, or any other regulatory agency, clearinghouse or association.

16. *User Warranties and Indemnification.* You warrant to L'Oreal USA FCU that:

- a. You will only transmit eligible items.
- b. You will not transmit duplicate items.
- c. You will not re-deposit or re-present the original item.
- d. All information you provide to L'Oreal USA FCU is accurate and true.
- e. You will comply with this Agreement and all applicable rules, laws and regulations.
- f. You are not aware of any factor which may impair the collectability of the item.

You agree to indemnify and hold harmless L'Oreal USA FCU from any loss for breach of this warranty provision.

17. *Cooperation with Investigations.* You agree to cooperate with us in the investigation of unusual transactions, poor quality transmissions, and resolution of customer claims, including by providing, upon request and without further cost, any originals or copies of items deposited through the Service in your possession and your records relating to such items and transmissions.

18. *Termination.* We may terminate this Agreement at any time and for any reason. This Agreement shall remain in full force and effect unless and until it is terminated by us. Without limiting the foregoing, this Agreement may be terminated if you breach any term of this Agreement, if you use the Services for any unauthorized or illegal purposes or you use remote capture in a manner inconsistent with the terms of your Agreement or any other agreement with us.

19. *Enforceability.* We may waive enforcement of any provision of this Agreement. No waiver of a breach of this Agreement shall constitute a waiver of any prior or subsequent breach of the Agreement. Any such waiver shall not

affect our rights with respect to any other transaction or to modify the terms of this Agreement. In the event that any provision of this Agreement shall be deemed to be invalid, illegal, or unenforceable to any extent, the remainder of the Agreement shall not be impaired or otherwise affected and shall continue to be valid and enforceable to the fullest extent permitted by law.

20. *Ownership & License.* You agree that L'Oreal USA FCU retains all ownership and proprietary rights in the Services, associated content, technology, and website(s). Your use of the Services is subject to and conditioned upon your complete compliance with this Agreement. Without limiting the effect of the foregoing, any breach of this Agreement immediately terminates your right to use remote capture. Without limiting the restriction of the foregoing, you may not use remote capture in any anti-competitive manner, for any purpose which would be contrary to L'Oreal USA FCU business interest, or to L'Oreal USA FCU actual or potential economic disadvantage in any aspect. You may use remote capture only for non-business, personal use in accordance with this Agreement. You may not copy, reproduce, distribute or create derivative works from the content and agree not to reverse engineer or reverse compile any of the technology used to provide the Services.

21. *DISCLAIMER OF WARRANTIES.* YOU AGREE YOUR USE REMOTE CAPTURE AND ALL INFORMATION AND CONTENT (INCLUDING THAT OF THIRD PARTIES) IS AT YOUR RISK AND IS PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS. WE DISCLAIM ALL WARRANTIES OF ANY KIND

AS TO THE USE OF REMOTE CAPTURE, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NONINFRINGEMENT. WE MAKE NO WARRANTY THAT THE SERVICES (i) WILL MEET YOUR REQUIREMENTS, (ii) WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE, (iii) THE RESULTS THAT MAY BE OBTAINED FROM THE SERVICE WILL BE ACCURATE OR RELIABLE, AND (iv)

ANY ERRORS IN THE SERVICES OR TECHNOLOGY WILL BE CORRECTED.

22. *LIMITATION OF LIABILITY.* YOU AGREE THAT WE WILL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR EXEMPLARY DAMAGES, INCLUDING, BUT NOT

LIMITED TO DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, DATA OR OTHER LOSSES RESULTING FROM THE USE OR THE INABILITY TO USE THE SERVICES INCURRED BY YOU OR ANY THIRD PARTY ARISING FROM OR RELATED TO THE USE OF, INABILITY TO USE, OR THE TERMINATION

OF THE USE OF THIS SERVICES, REGARDLESS OF THE FORM OF ACTION OR CLAIM (WHETHER CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE), EVEN IF L'OREAL USA FCU HAS BEEN INFORMED OF THE POSSIBILITY THEREOF.